



Group Term Life Insurance

Basic coverage

Our group term life insurance can help provide financial security to your loved ones if something were to happen to you. Your employer is paying for all or a portion of your basic group term life coverage. Benefits are payable directly to named beneficiaries and can be used in any way they see fit, including to help with:



Immediate costs

- Funeral expenses
- Medical bills



Ongoing living expenses

- Mortgage
- Utilities
- Groceries



Future needs

- College tuition
- Savings for retirement

Your employer is providing group term life coverage in the amount of:

\$ _____

Why group term life insurance is a good option

- Death benefit and living benefits (accelerated death benefit)¹
- Lower cost option
- Coverage during high-need years
- Benefit payment typically tax-free²

Additional benefits and services

Built-in accelerated death benefit¹ provides an advance of up to 75% of the death benefit, to a maximum of \$150,000, if diagnosed with a terminal illness.³

Health Advocate Employee Assistance Program

(EAP) provides 24-hour confidential personal support and referral service, including a medical bill saver service. Face-to-face sessions and video counseling with mental health professionals are available.⁴

- **Online:**
ColonialLife.com/EAP
- **Telephone:**
1-888-645-1772

Life planning services offer financial and legal counseling services, as well as grief support and referral, for up to 12 months after a claim.⁴



Get the most out of your coverage

Portability: You may be able to continue your coverage if you change jobs or retire.

Conversion: After the group term period ends, you may be eligible to convert to a whole life policy without health questions.

Waiver of premium: Your premium payments may be eligible for waiver if you become disabled.



**To learn more, talk with your
Colonial Life benefits counselor.**

- 1 Accelerated death benefit payments will reduce the amount the policy pays upon the covered person's death.
- 2 The benefit paid under the accelerated death benefit provision may be taxable.
- 3 Terminal illness means an injury or sickness that results in the covered person having a life expectancy of 12 months or less and from which there is no reasonable prospect of recovery. A life expectancy of 24 months or less in IL, KS, MA, TX and WA.
- 4 The Employee Assistance Program and Life Planning Services, provided by Health Advocate, are available with Colonial Life & Accident Insurance Company's Group Term Life offering. Terms and availability of service are subject to change. The service provider does not provide legal advice; please consult your attorney for guidance. Services are not valid after coverage terminates. Please contact the company for full details.

This life insurance does not specifically cover funeral goods or services and may not cover the entire cost of your funeral at the time of your death. The beneficiary of this life insurance may use the proceeds for any purpose, unless otherwise directed.

Coverage amounts will be reduced if a covered person has reached age 70 but not 75, to 65% of the original amount. At age 75, the coverage amount will be reduced to 50% of the original amount.

Once reductions begin, there will be no further increases in the covered person's life benefit amount.

Coverage amount applied for after the above age reduction will be issued at the reduced benefit amounts.

This information is not intended to be a complete description of the insurance coverage available. The insurance or its provisions may vary or be unavailable in some states. The insurance has exclusions and limitations which may affect any benefits payable. Applicable to policy form GTL1.0-P and certificate form GTL1.0-C (including state abbreviations where used, for example: GTL1.0-P-TX and GTL1.0-C-TX). For cost and complete details of coverage, call or write your Colonial Life benefits counselor or the company.



ColonialLife.com

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